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PRESS-RELEASE

IIT (ISM)–NHPC Executive Programme on Working Capital Management Concludes

The three-day Executive Development Programme (EDP) on **Working Capital Management of Power Projects**, conducted from 18 to 20 February 2026 by the Department of Management Studies and Industrial Engineering, IIT (ISM) Dhanbad in collaboration with National Hydroelectric Power Corporation Limited (NHPC Ltd.), concluded successfully at IIT (ISM) Dhanbad on Friday.

The programme brought together senior finance professionals of NHPC Ltd., including Senior Managers, Group Senior Managers and Deputy General Managers, and focused on advanced practices in working capital management for hydroelectric power projects. Designed as an intensive capacity-building initiative, the training blended conceptual understanding with hands-on analytical tools relevant to large infrastructure projects.

Participants received practical exposure to **Monte Carlo Simulation** and **Discrete Event Simulation (DES)** using Arena software, enabling them to model project uncertainties, optimise resource allocation and strengthen evidence-based financial decision-making. The interactive sessions provided opportunities to analyse risks, forecast outcomes and apply modern financial techniques to real-world power project scenarios.

Programme Coordinator Prof. Niladri Das welcomed the participants and highlighted the long-standing collaboration between IIT (ISM) and NHPC Ltd., noting that the department has been conducting specialised executive programmes since 2009. Prof. Rashmi Singh emphasized the growing importance of effective working capital management supported by advanced simulation tools, stating that such training initiatives enhance operational efficiency and promote sustainable financial practices in hydroelectric projects.

The successful completion of the programme further reinforces the strategic industry–academia partnership between IIT (ISM) Dhanbad and NHPC Ltd., and reflects the institute’s continued commitment to strengthening managerial and financial capabilities in India’s hydroelectric power sector.

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